



your
NEW HAMPSHIRE
Electric Co-op

JANUARY 2023

Electric Bills Trending Lower in 2023

After a period of rising electricity prices, there is some rate relief ahead for NHEC members in 2023.

A combination of rate changes approved by the New Hampshire Electric Cooperative (NHEC) Board of Directors will result by February 1, 2023 in an overall bill decrease of 9.3%, or \$14.43 per month for the typical residential member using 500 kilowatt-hours (kWh) of electricity per month.

The first change will occur with bills rendered on or after January 1, 2023, when the Member Service Charge portion of members' bills will increase by 1.3%, or \$2.01 per month, from \$31.02 per month to \$33.03 per month. On February 1, 2023 a reduction in the Co-op Power Charge and the Regional Access Charge will result in a 10.5% decrease for typical residential members. The combined effect of these changes will be an overall bill decrease of 9.3%, or \$14.43 per month, effective with bills rendered on or after February 1, 2023.

The Member Service Charge is a fixed, monthly fee that helps cover the operating expenses of the cooperative. The rate change was approved in part to fund increased investment in right-of-way clearing and other system reliability improvements.

The reduction in the Co-op Power Charge and the Regional Access Charge rates reflect an easing of energy prices in the region, which is welcome news for NHEC members after a period of escalating costs. The Co-op Power rate and the Regional Access Charge are adjusted twice a year to reflect the actual cost of power that NHEC purchases for use by its members. NHEC does not mark up the rate it charges for power, nor does it profit from the sale of electricity.

Effective with bills rendered on or after February 1, 2023, the Co-op Power rate will decrease from 16.98 cents per kWh to 13.78 cents per kWh.

MONTHLY REMINDERS

PLEASE NOTE:

As of April 1, 2023, NHEC will no longer accept cash payments in the field. Payments may still be made by:

- Personal Check (for members with good credit)
- Phone: 1-800-698-2007
- Web: www.nhec.com
- SmartHub app for mobile or PC
- Western Union
- Money Order



Seeking Candidates for Board of Directors!

NHEC is governed by an 11-member Board of Directors, which is elected by the members it serves. Want to get more involved in your Co-op? Consider running for a seat on the Board! NHEC seeks broad representation on the Board of Directors and encourages members from all parts of our service territory to consider serving. For more information, contact Sharon Yeaton at 603.536.8801, or yeatons@nhec.com.



Board of Directors Meetings

The NHEC Board of Directors regularly meets on the last Tuesday of each month. Please check the Board of Directors page on the Co-op web site at www.nhec.com, or call Sharon Yeaton at 603.536.8801 to confirm the current month's time and location.

Small Business Owners...Here's a **BRIGHT IDEA**



***Convert your business to LED
with no out-of-pocket expense***

Lighting retrofits are one of the easiest and most cost-effective ways for small business owners to save energy and money. Replacing aging, inefficient lighting fixtures and lamps with energy efficient technologies provides immediate energy savings and reduced maintenance costs over time.

In 2023, the NHSaves® utility partners are offering financial incentives that pay for up to 50% of the installed costs. **PLUS you can take advantage of NHEC's 0% On-Bill Financing option to start your project with no money out-of-pocket!**

Act now in 2023 while incentives are still at this level and start saving on your lighting costs!

Start your retrofit by contacting Program Manager Joe Lajewski (lajewskij@nhec.com).

LEARN MORE: www.nhec.com/commercial-programs

GIVING LOCAL, GRANTING LOCAL



The New Hampshire Electric Co-op Foundation was founded in 2006 to support the nonprofits and community groups that are working to improve the quality of life we enjoy right here in New Hampshire. Since then, the NHEC Foundation has awarded more than \$4 million to worthy organizations throughout the NHEC service territory.

If you're part of a nonprofit group working to serve the needs of our members, please visit our website to learn more about applying for Foundation grants:
www.nhec.com/nhec-foundation

Thanks to the generosity of more than 40,000 NHEC members who fund the NHEC Foundation through their participation in the Round Up program, we're looking forward to even more support for nonprofits in 2023!

SCAM ALERT

Scammers are constantly evolving to target electric customers by phone, email, and text. These criminals claim to be from NHEC and can even manipulate the Caller ID to display NHEC's number. They may even use similar email addresses that look legitimate at first glance.

Scammers are often aggressive, threatening to turn off power if they don't receive immediate payment. While NHEC may call to remind you of a past due bill, they will never demand immediate payment.

Scammers will often tell you that your account is past due. You can verify the status of your account through your SmartHub account, or by calling NHEC at 800.698.2007.



For member service, please call **800.698.2007**
(8-5, M-F) or email solutions@nhec.com

To report an outage, please call **800.343.6432**
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www.nhec.com

